

Objective of the research

The main objective of the research is to empirically verify the impact of intellectual and financial capital on the early and rapid internationalisation of Polish startups. The undertaken research topic is a relatively new area of research within the theory of international entrepreneurship, hence there are no sufficient number of studies in both domestic and foreign literature. The project raised two research questions: **RQ1:** Which sources of financial capital increase the likelihood of early and rapid internationalisation of Polish startups? **RQ2:** What is the significance of human, structural and relational capital (intellectual capital sensu largo) in explaining the early and rapid internationalisation of Polish startups.

Description of the research

The research will be conducted based on the results of a questionnaire sent previously to at least 300 Polish startups. On the basis of these results, the econometric regression models (logit models) will be created to verify the detailed research hypotheses presented in the project. Both within the intellectual and financial capital, the Principal Investigator will separate at least several independent variables altogether. The dependent variable in the research will be a dichotomous (zero-one) variable describing whether a given startup is a born-global or a non-born-global.

The reasons for taking up the research problem

The main reason for undertaking research is the fact that the current state of knowledge does not provide a clear answer to the previously raised research questions. Despite the interest of researchers in the subject of early and rapid internationalisation, relatively few people have undertaken an analysis of the role of intellectual and financial capital as accelerators of early and rapid internationalisation of Polish startups, therefore, based on a critical analysis of the subject literature, it can be concluded that this topic is not sufficiently explored and seems to be quite important for the development of the contemporary theory of internationalisation of enterprises.

The most important expected effects of the research

The effect of the research will be to fill the gap in the role of intellectual and financial capital in the process of early and rapid internationalisation of Polish startups. It is expected that in comparison to other startups operating in Western Europe, those located in Poland will have significantly limited access to financing.