

## **BUSINESS STRATEGY EXECUTION THROUGH PROJECT PORTFOLIO MANAGEMENT**

If one tried to draw something so abstract and complex, as corporate governance it could be water flowing down a pyramid. But the movement of droplets is not indifferent, on the contrary, there are specific and high requirements for speed, droplet size and direction of the flow. Corporate governance is the way in which decisions pass down the levels of the organisation from its highest level, that is the strategy, to the lowest, which is where there is the most detailed information on the effectiveness of management. Along the way there are projects, composed in programs and portfolios and the projects are the link between strategic management and the delivery of organisational benefits. Unfortunately, in such complex structures, there is a number of obstacles. The limitations are often related to the level of maturity of management, corporate culture and knowledge flows. My professional experience relates to these very issues, and my scientific interests strengthen my motivation to combine the academic science and the practice of managers and create useful guidance based on scientific research.

The project aims at dealing with these constraints and will confront the knowledge and experience of professionals with the existing concepts. 500 specialists from outside Poland will respond to an online survey in the first stage of the quantitative study; 12 selected managers will take part in the qualitative study in the form of in-depth interviews; 1000 representatives of Polish companies will participate in the questionnaire survey in the third part, which contains the main hypothesis. I will examine the relationships between the elements associated with the strategy, project management and efficiency of the company. I will also propose modifications to the three selected methodological accounts related to these areas. These are the newest and most common among strategy and project portfolio managers PMI standard for portfolio management, a collection of good practices in the Project Management Body of Knowledge and the performance Measurement Questionnaire (Dixon, Nanni and Vollmann, 1990).